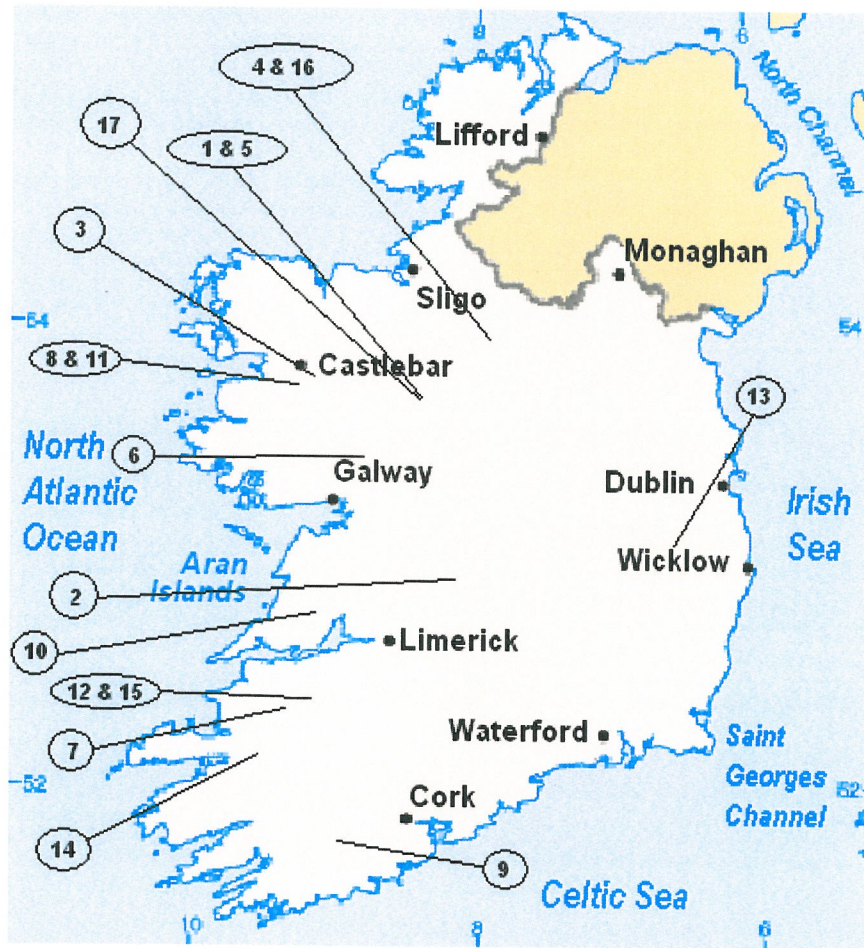


Lands owned by the Second Forestry Investment Plan plc.



1. Clooncraftfield, Co. Roscommon
2. Lorrha, Co. Tipperary
3. Lecarrow, Co. Mayo
4. Curraghnaboley, Co. Leitrim
5. Derryherk, Co. Roscommon
6. Clooncunny, Co. Galway
7. Meenleirim South, Co. Kerry
8. Drumanis, Co. Mayo
9. Drimoleague, Co. Cork

10. Burrenfada, Co. Clare
11. Carrowneden, Co. Mayo
12. Glengort South, Co. Limerick
13. Ballinguile, Co. Wicklow
14. Knockreagh, Co. Kerry
15. Meenylne North, Co. Limerick
16. Corcormick, Co. Leitrim
17. Arraghan, Co. Roscommon